

Federal Direct Loan Chart

	Dependent Student	Independent Student
Freshman (earned < 30 credit hours)	\$5,500 per academic year	\$9,500 per academic year
Sophomore (earned 30+ credit hours)	\$6,500 per academic year	\$10,500 per academic year

Note: If you are receiving grant, scholarship, work study, or other outside resources, you may not be eligible to borrow the maximum loan amounts listed on this chart. Please contact the Financial Aid Office at Monroe County Community College (734-384-4139) for additional information regarding your eligibility to borrow a student loan.

Remember, you can borrow less in student loans than you are offered in your financial aid package. You should only borrow what you need.